

AUGMONT

Daily Bullion Report



Market Commentary



August gold closed sharply lower on Friday as it broke out to the downside of the trading range of the past three-weeks. The low-range close sets the stage for a steady to lower opening when Monday's night session begins trading. Stochastics and the RSI are neutral to bearish signaling that sideways to lower prices is possible near-term.



July silver closed sharply lower on Friday and below the 20-day moving average crossing at 16.642 confirming that a short-term top has been posted. The low-range close set the stage for a steady to lower opening when Monday's night session begins trading. Stochastics and the RSI are turning neutral to bearish signaling that sideways to lower prices are possible near-term.

Technical levels for 18th June, 2018



Economic Indicators

Date	Economic Indicator	Country	Actual	Forecast	Previous	Effect & Remarks
15 th June	Empire State Manufacturing Index	USD	25.0	19.1	20.1	As 'Actual' > 'Forecast' is good for currency. Level of a diffusion index based on surveyed manufacturers in New York state has increased.
15 th June	Capacity Utilization Rate	USD	77.9%	78.1%	78.0%	As 'Actual' < 'Forecast' is not good for currency. Percentage of available resources being utilized by manufacturers, mines, and utilities has decreased.